

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 9 Months ended June 30 (75% of year)

	FY 2017			FY 2016			% Change Actual FY 2017 vs. FY 2016
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 34,549,528	\$ 46,246,600		\$ 33,008,212	\$ 45,146,200		
Other	121,323	98,800		132,250	33,100		
Total operating revenue	34,670,851	46,345,400	74.8%	33,140,462	45,179,300	73.4%	4.6%
Operating expenses:							
Operating adm. and maintenance	30,342,286	43,621,219		28,741,473	40,427,650		
Reserve for capital replacement	2,607,050	2,607,050		2,309,977	2,340,000		
Total operating expenses	32,949,336	46,228,269	71.3%	31,051,450	42,767,650	72.6%	6.1%
Operating income (loss)	1,721,515	117,131		2,089,012	2,411,650		-17.6%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(977,501)	(1,048,791)		(971,606)	(1,049,540)		
Investment income	106,446	165,000		136,706	206,000		
Gain on disposal of fixed assets	7,494	5,000		28,251	5,000		
Total nonoperating revenues (expenses)	(863,561)	(878,791)	98.3%	(806,649)	(838,540)	96.2%	-7.1%
Income (Loss) before contributions	857,954	(761,660)		1,282,363	1,573,110		
Capital contributions	835,668	1,725,000	48.4%	1,453,563	1,900,000	76.5%	
Income (Loss) after contributions	\$ 1,693,622	\$ 963,340		\$ 2,735,926	\$ 3,473,110		-38.1%
Encumbrances	\$ 8,060,062			\$ 8,701,346			-7.4%